LAWS

OF THE

GENERAL ASSEMBLY

OF THE

STATE, OF PENNSYLVANIA,

PASSED AT THE SESSION OF 1856,

IN THE

EIGHTIETH YEAR OF INDEPENDENCE.

WITH AN APPENDIX.



HARRISBURG: A. BOYD HAMILTON, STATE PEINTEE.

1856.

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their general meeting held for that purpose, and of which five days' notice, in at least two daily newspapers of the city of Philadelphia, shall be given, and at such elections and in deciding all questions, each share shall entitle the holder to one vote. And further, that the said directors, at their first meeting after each election shall choose one of their number as chairman or president, but in case it should happen at any time that no election of directors should be made upon the day herein appointed for that purpose, it shall be lawful to hold and make an election of directors in such manner as shall be regulated by the by-laws of the said corporation, and in case of the death, incapacity or resignation of any director, his place may be filled up for the remainder of the year in such manner as the aforesaid by-laws for that purpose shall direct: Provided. That the first election for directors shall be made at a time and place to be appointed by the corporators above mentioned, and that the directors then chosen shall hold their office for twelve months thereafter, or further, until the first Monday in June occurring after the expiration of that period.

SECTION 4. That the capital stock of the said company shall be called in and paid for at such time and times, and in such proportion or proportions as the president and directors shall declare and require, upon thirty days' previous notice thereof being given, and any subscriber, stockholder or stockholders, his, her or their executors, assigns or representatives neglecting, failing or refusing to pay any instalment or assessment so mude and declared upon shares subscribed for by him, her or them, at the time and times at which the same are made payable as aforesaid, shall forfeit to the use of the company all shares of stock upon which assessments are remaining unpaid, together with whatever money for calls may have been previously paid thereon.

RICHARDSON L. WRIGHT, Speaker of the House of Representatives.

WM. M. PIATT,

Speaker of the Senate.

APPROVED—The twenty-second day of April, Anno Domini one thousand eight hundred and fifty-six.

JAMES POLLOCK.

No. 584.

AN ACT

To incorporate the Trustees of the Theological Seminary of the Reformed Presbyterian Church in North America.

SECTION 1. Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That Gabriel Adams, Daniel M'Millan, Robert Orr, Henry Sterling,

Votes.

Provise.

Payment of stock

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Joseph Fleming, James N. Gifford, Robert Steenson, George H. Corporators. Stewart, and their successors duly elected and appointed as hereinafter directed, be and hereby are declared a body politic and corporate, in law and fact, with the name and title of the style. trustees of the Theological seminary of the Reformed Presbyterian church in North America, and shall have all the right, franchises and power, and be subject to all the liabilities which Privileges. by law pertain to a corporation, including the right and liability to action and the right to use a common seal, and to receive and hold real and personal property to an amount not exceeding in clear annual value the sum of ten thousand dollars, and to convey the same at pleasure.

SECTION 2. That the purposes of the said corporation shall be Objects. the preparation of young men for the gospel ministry; and the course of instruction in the seminary shall be conducted according to the direction of the General Synod of the Reformed Presbyterian church of North America, and under the supervision of such board or committee as they shall think proper to institute, and in such form as they shall direct or allow.

SECTION 3. That the trustees shall consist of any number not Trustees and their exceeding eighteen which the said synod shall choose, who powers and duties shall manage and dispose of the property and funds committed to their care for the purposes of the said seminary, and obey all such special instructions in relation thereto not inconsistent with the purposes of the trust and the law of the land, as shall be given to them by the said General Synod, in writing, under the hand of their clerk; and the said General Synod shall have power to change one-third of their number annually, in such manner as said synod shall deem proper.

. SECTION 4. That the said trustees shall have a president, sec- Officers and byretary and treasurer, and shall have power to make all such laws. rules and by-laws for their regulation that are not inconsistent with the trust reposed in them, nor with the law of the land, as they may think proper; and a quorum shall consist of such number as the said General Synod shall from time to time de. Quoram. clare, and they shall keep a fair record of all their proceedings and make a full report of all their receipts and disbursements. to the said synod as often as the same shall be required.

SECTION 5. That the legislature reserves the right of repealing Reservation. this act of incorporation, whenever, in their opinion, the public interest shall require it.

> RICHARDSON L. WRIGHT, Speaker of the House of Representatives.

> > WM. M. PIATT, Speaker of the Senate.

APPROVED.—The nineteenth day of April, Anno Domini one thousand eight hundred and fifty-six.

JAMES POLLOCK.

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